

Important Information

Dated 15 August 2018

AZ Sestante Limited ABN 94 106 888 662 AFSL 284442

AZ Sestante Limited ('**AZ Sestante**') is the responsible entity of the Sestante Conservative Fund ARSN 615 786 395 ('**the Fund**').

Fund Closure

Pursuant to clause 20.1 of the Fund's Constitution, the responsible entity has formally resolved to terminate the Fund, effective from 31 August 2018. The responsible entity has determined the Fund is not of sufficient scale to continue operation.

The Final Redemption Price will be for the 31 August 2018 Redemption Day, and proceeds are expected to be available on or about **13 September 2018**.

Do I need to do anything?

No. Your units will be automatically redeemed effective 31 August 2018, and there is no need for you to provide us with a Redemption Request. Your units will be redeemed at the Final Redemption Price, and your redemption proceeds paid into your nominated bank account by AZ Sestante.

Ironbark Asset Management Pty Ltd ('**Ironbark**') have been appointed by AZ Sestante Limited to provide client services to Unitholders.

Any Unitholders with any queries in relation to the Fund should contact an Ironbark representative on **1800 034 402** or by email to client.services@ironbarkam.com.